



International
LONGSHORE & WAREHOUSE
UNION

August 8, 2011

LOCAL 500 - BULLETIN

CONTRACT YEAR 2011

- A Contract Year is the year that qualifies you for a year of service within the meaning of the Pension Plan.
- It is also the year that qualifies you for your Vacation Entitlement and M&M.
- It is separate from a taxation year; which is the year in which you receive your pay.

We have Black Book Document #72B that states:

“A year of service within the meaning of Article 11 of the Collective Agreement and a year of credited service within the meaning of the Waterfront Industry Pension Plan shall mean that period starting on the Sunday nearest to the 31st of December and ending the Saturday nearest to the 31st of December.”

- The Contract Year for 2011 is Sunday, January 2, 2011 to Saturday, December 31, 2011.

Peter Haines
Secretary Treasurer