



International  
**LONGSHORE & WAREHOUSE  
UNION**

November 3, 2010

## **LOCAL 500 BULLETIN**

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# **CONTRACT YEAR 2010**

- **A Contract Year** is the year that **qualifies you for a year of service** within the meaning of the Pension Plan.
- It is **also** the year that **qualifies** you for **your Vacation Entitlement and M&M**.
- It is **separate from a taxation year**; which is the year in which you receive your pay.

We have a Black Book Document #72B that states:

“A year of service within the meaning of Article 11 of the Collective Agreement and a year of credited service within the meaning of the Waterfront Industry Pension Plan shall mean that period starting on the Sunday nearest to the 31<sup>st</sup> of December and ending the Saturday nearest to the 31<sup>st</sup> of December.”

- The Contract Year for **2010** is **Sunday, January 3, 2010** to **Saturday, January 1, 2011**.

Peter Haines  
Secretary Treasurer