



International
LONGSHORE & WAREHOUSE
UNION

JANUARY 15, 2009

LOCAL 500 BULLETIN

IMPORTANT UPDATE

INCOME TAX WITHHOLDING FROM ANNUAL VACATION PAY

The BCMEA has just advised the Union that their application to the Canada Revenue Agency (CRA) has been successful, and that:

the CRA has approved a delay in implementing the revised income tax formula until January 1, 2010.

As a result the lower (minimum) tax rates will apply to the upcoming vacation pay cheques.

This authorization is very specific for 2009 only, and the higher tax rates will apply to vacation cheques in 2010.

ILWU Local 500 Officers